



RESOLUTION
FOR

THE PRESERVE AT GANN RANCH HOMEOWNERS ASSOCIATION

The Board of Directors of The Preserve At Gann Ranch Homeowners Association (the "Association"), at a duly called and properly posted meeting held on November 7th, 2013, adopted the following Resolution:

WHEREAS Texas Property Code §5.202(b)(7) allows certain fees to be imposed by the Association; and

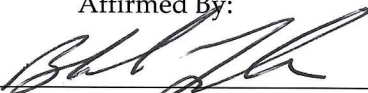
WHEREAS the Association's Declarations, recorded as Document No. 2002043138, Official Public Records of Williamson County, Texas, allow the Board of Directors to make, establish and promulgate the Rules and Bylaws of the Association, as well as levy and set Assessments in favor of the Association, including Special Charges;

THEREFORE BE IT RESOLVED that the Board of Directors adopts and sets a Rule establishing a Special Charge known as the Community Entry Fee, which shall be for the sole benefit of the Association and shall be assessed as a condition to the sale of every Lot. The Community Entry Fee payable at closing by the purchaser shall be the greater of \$100.00 or 0.15% of the sales price of the Lot. By way of example, if the Lot sells for \$100,000.00, the Community Entry Fee that will be paid by the purchaser at closing shall be \$150.00.

BE IT FURTHER RESOLVED that the Board of Directors adopts a policy that all Community Entry Fees collected be deposited or transferred to the Association's capital reserves fund upon receipt.

This resolution was passed by a unanimous vote of the Board of Directors of the Association on the date set forth above, to be effective upon the filing and recordation of this Resolution in the Official Public Records of Williamson County, Texas.

Affirmed By:



Preserve At Gann Ranch HOA Secretary

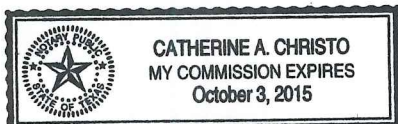
STATE OF TEXAS
COUNTY OF WILLIAMSON

THIS INSTRUMENT ACKNOWLEDGED BEFORE ME, the undersigned authority, by Blake Fowkes, duly authorized agent and Secretary of THE PRESERVE AT GANN RANCH HOMEOWNERS ASSOCIATION. Subscribed and sworn to before me on this, the 8th day of November, 2013, to which witness my hand and seal of office.

Notary Public, State of Texas



Catherine A. Christo



After Recording Return To:
Preserve At Gann Ranch HOA
Box 343
Cedar Park, TX 78630

FILED AND RECORDED
OFFICIAL PUBLIC RECORDS 2013105073

Nancy E. Rister

11/08/2013 10:47 AM

DPEREZ \$21.00

NANCY E. RISTER, COUNTY CLERK
WILLIAMSON COUNTY, TEXAS

② Colby Property Mgmt
E PO Box 202853
Aurora, TX 78720

